

14 August 2008

CENTURY  
AUSTRALIA  
INVESTMENTS LIMITED



Dear Shareholder

**VARIATION TO DIVIDEND REINVESTMENT PLAN (DRP)**

This letter is to advise of a variation to the Company's Terms and Conditions of Dividend Reinvestment Plan (DRP). The DRP provides shareholders with the choice of applying dividends on their shareholding to acquiring further fully paid ordinary shares rather than receiving those dividends in cash. Under the DRP the Directors may modify the terms and conditions by giving written notice to Participants.

The **Price Determination Period** as defined in the DRP currently states that:

“The period starting fifteen trading days before and including the relevant Record Date and ending five trading days after the relevant Record Date.”

The Directors have resolved to redefine the **Price Determination Period** as follows:

“A period of five trading days starting the first trading day after the relevant Record Date.”

This change will be effective from the next dividend to be declared and paid.

If you are already a participant in the DRP and wish to continue your participation in the plan, you do not need to take any action. If you wish to commence participation or vary your level of participation for future dividends, please contact Registries Limited on (02) 9290 9600.

A copy of the Plan Rules can be obtained from the Company's website at [www.centuryaustralia.com.au](http://www.centuryaustralia.com.au) or by calling Registries Limited on (02) 9290 9600.

Yours Sincerely

Robert Turner  
Chairman

