

19 August 2010

**CENTURY
AUSTRALIA**
INVESTMENTS LIMITED

Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

MONTHLY NET TANGIBLE ASSETS PER SHARE¹

The following is clarification of the 31 July 2010 Net Tangible Asset backing as previously lodged.

The unaudited Net Tangible Asset Backing for Century Australia Investments Limited ("Century Australia") is as follows:

Month	NTA per share before estimated tax on unrealised income & gains and before Deferred Tax Asset on realised capital losses and unused franking credits from prior period(s) ²	NTA per share before estimated tax on unrealised income & gains ³	NTA per share after estimated tax on unrealised income & gains ⁴
	A	B	C
31 July 2010	\$0.90	\$0.97	\$0.97
30 June 2010	\$0.86	\$0.93	\$0.94

As at 31 July 2010 the Deferred Tax Asset of the company was comprised of the following components:

	Amount	Amount per share	
Tax asset on unrealised income & losses	\$165,489	\$0.00097	Excluded from A and B, included at C
Tax asset on realised capital losses	\$10,872,510	\$0.06361	Excluded from A, included at B and C
Tax asset on unused franking credits	\$20,584	\$0.00012	Excluded from A, included at B and C
Total Deferred Tax Asset	\$11,085,583	\$0.06470	

We note that the Deferred Tax Asset may or may not be an asset of the company if Century Australia does not continue at its current scale and in its current form.

Footnotes

1. The calculation is based on the Company's interpretation of law relating to ASX Listing Rule 4.12.
2. The Net Asset Backing is based on investments at market value and is after provision for tax on net realised gains and before providing for all deferred taxes.
3. The Net Asset Backing is based on investments at market value and is after provision for tax on net realised gains and before providing for deferred tax on unrealised gains on its long term investments. Deferred tax on unrealised gains was a deferred tax asset at the current reporting date.
4. Century Australia is a medium to long term investor and does not intend disposing of its total portfolio. However, under AIFRS the Company is required to provide for estimated tax on gains that would arise on such a disposal.

