

CENTURY AUSTRALIA

INVESTMENTS LIMITED



TO: Australian Stock Exchange Limited
FROM: Century Australia Investments Limited
DATE: 10 September 2010
SUBJECT: Change of Investment Manager

Further to recent market announcements, Century Australia Investments Limited advise the market that the transition of investment management from 452 Capital Pty Limited to Perennial Value Management Limited has occurred with effect from close of business 9 September 2010.

Management fees will be paid to 452 Capital Limited up to and including 9 September 2010. 452 Capital Limited has entered a Deed of Termination and Release with Century, which provides a full termination and release without further cost, as a result of the change in investment manager.

By order of the board,

Peter Roberts
Company Secretary

10 September 2010



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