

Correction to 2006 Annual Report.

It has recently come to the attention of the Board that an error was unfortunately contained in the notes to the financial statements contained in the 2006 Annual Report.

The error was identified as part of the reconciliation of the franking account balance post the recent dividend payment and do not impact the financial statements.

Note 5(c) includes an estimate of the franking credit balance at 30 June 2006 of \$8,253,000. This amount erroneously includes a provision for 2005 income tax twice and is therefore overstated. The correct franking credit balance at 30 June 2006 was \$5,348,399.

The franking credit balance only includes debits for dividends paid during year, as outlined in Note 5(a) and 5(b) and dividends payable. The Board has decided to provide clarification on this matter to assist investors in making appropriately informed decisions.

Century Australia Investments Limited

M Hart

Chief Executive Officer