

CENTURY
AUSTRALIA
INVESTMENTS LIMITED



11 September 2007

Dear Shareholder

I enclose a Notice for the 2007 Annual General Meeting of Century Australia Investments Limited (**the Company**) which is to be held in the **AGL Theatre, Museum of Sydney, Cnr Bridge and Phillip Street, Sydney on Wednesday 17th October 2007 at 2 pm.**

In addition to receiving the Company's Financial Report, shareholders will be asked to consider and vote on the remuneration report and the re-election of myself as a director.

Your Directors recommend that shareholders vote in favour of all the resolutions.

If any shareholders are unable to attend the Annual General Meeting, they are urged to complete the attached proxy form and return it by mail or facsimile. This should be received no later than **10am on Monday 15th October 2007.**

The annual report of the Company is available for download from www.centuryaustralia.com.au. A hard copy annual report has only been sent to those shareholders who have requested one.

Following completion of the Annual General Meeting's formal business, Mr. Peter Morgan the Investment Director of our Investment Manager, 452 Capital Pty Limited, will address shareholders and answer questions.

I look forward to welcoming you to the Company's 2007 Annual General Meeting.

Yours sincerely



Robert J Turner - Chairman



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NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the 2007 Annual General Meeting (**AGM**) of Century Australia Investments Limited (ABN 11 107 772 761) (**Century Australia or Company**) will be held in the **AGL Theatre, Museum of Sydney, Cnr Bridge and Phillip Street, Sydney** on **Wednesday 17th October 2007** at **2 pm**.

ORDINARY BUSINESS

1. To discuss the Financial Report, Directors' Report and Auditor's Report for the year ended 30 June 2007.

2. Re-election of Director

In accordance with Century Australia's Constitution, consider and, if thought fit, pass the following as an ordinary resolution:

To re-elect Mr Robert Turner as a Director of the Company, who retires in accordance with the Company's constitution and being eligible, offers himself for re-election.

3. To consider and, if thought fit, to pass an ordinary resolution to adopt the Remuneration Report forming part of the Directors' Report laid before the meeting.

PROXIES

All members are entitled to appoint a proxy to attend and vote in their absence. Proxies do not need to be members of the Company and members may appoint not more than two proxies. If you intend to appoint a proxy (or proxies) you must complete and duly execute the proxy form attached to this Notice and lodge it with the Company by any of the following means 48 hours before the time for holding the AGM as set out above:

Hand deliveries Registries Limited
Level 2
28 Margaret Street
Sydney NSW 2000

Postal address: Registries Limited
PO Box R67
Royal Exchange NSW 1223

Fax number: (02) 9279 0664 – within Australia
+612 9279 0664 – from overseas

ENTITLEMENT TO VOTE

In accordance with Section 1074E(2)(g)(i) of the Corporations Act and Regulation 7.11.37 of the Corporations Regulations, the Company has determined that for the purposes of the AGM all Shares will be taken to be held by the persons who held them as registered Shareholders at 7pm on **Monday 15th October 2007**. Accordingly, share transfers registered after that time will be disregarded in determining entitlements to attend and vote at the AGM.

By order of the Board

Peter Roberts
Company Secretary

11 September 2007

EXPLANATORY MEMORANDUM TO SHAREHOLDERS

1. Annual Financial Statements:

The Corporation Act requires:

- o The reports of the Directors and Auditors; and
- o The Financial Report, including the Financial Statement of Century Australia for the year ended 30 June 2007;

to be laid before the Annual General Meeting.

Neither the Corporations Act nor Century Australia's Constitution requires a vote of shareholders on the reports or statements other than the non-binding vote in respect of the Remuneration Report, forming part of the Directors' report (refer resolution 3). However, shareholders will be given a reasonable opportunity to raise questions or comments on the reports and statements at the meeting.

Further, a reasonable opportunity will be given to members at the meeting to ask the Company's Auditor questions relevant to the conduct of the audit and the preparation and content of the Auditor's Report.

2. Re-election of Director – ordinary resolution

Pursuant to Rule 6.4 of the Company's Constitution Robert Turner is retiring by rotation and being eligible is standing for re-election at the Annual General Meeting.

Mr Turner has a strong finance and marketing background and 30 years experience in corporate management, both in Australia and overseas. He has experience in the financial services industry and has held general management positions in the services and manufacturing industries. During the past three years Mr Turner also served as a Director of IWL Limited, an ASX listed company

3. Remuneration Report of the Company

The current policy in relation to the remuneration of directors is set out under the "Remuneration Report and Policy" heading in the Directors Report. Total remuneration is limited to \$200,000 in aggregate (inclusive of superannuation), to be divided amongst the Non-Executive Directors as they may determine.

PROXY FORM

Annual General Meeting
CENTURY AUSTRALIA INVESTMENTS LIMITED
ABN 11 107 772 761

All correspondence to:
Registries Limited
P O Box R67
Royal Exchange, Sydney NSW 1223
Enquiries: 61 2 9290 9600
Facsimile: 61 2 9279 0664
www.registriesltd.com.au
registries@registriesltd.com.au

Mark this box with an 'X' if you are Issuer Sponsored and want to make any changes to your address details (see reverse)

Name Address 1
Name Address 2
Name Address 3
Name Address 4
Name Address 5
Name Address 6

Appointment of Proxy

If appointing a proxy to attend the Annual General Meeting on your behalf, please complete the form and submit it in accordance with the directions at the bottom of the page.

I/We being a shareholder/shareholders of **Century Australia Investments Limited** pursuant to my/our right to appoint not more than two proxies, appoint

The Chairman of the Meeting (mark with an "X") **OR**
or failing him/her

Write here the name of the person you are appointing if this person is **someone other than** the Chairman of the Meeting.

Write here the name of the other person you are appointing.

or failing him/her, (or if no proxy is specified above), the Chairman of the meeting, as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting to be held at **AGL Theatre, Museum of Sydney, Cnr Bridge & Phillip Streets, Sydney NSW** on **17 October 2007** at **2.00 pm** and at any adjournment of that meeting.

This proxy is to be used in respect of _____ % of the ordinary shares I/we hold.

Voting directions to your proxy – mark or to indicate your directions

RESOLUTION	For	Against	Abstain*
1. Re-elect Mr Robert Turner as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Adopt the Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you mark the "Abstain" box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

PLEASE SIGN HERE

This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.
Executed in accordance with section 127 of the Corporations Act:

Individual or Shareholder 1 **Joint Shareholder 2** **Joint Shareholder 3**
Director Director / Company Secretary Sole Director & Sole Company Secretary

Dated this _____ day of _____ 2007

Contact Name _____ Contact Business Telephone / Mobile _____

INSTRUCTIONS FOR COMPLETING PROXY FORM

1. Your pre-printed name and address is as it appears on the share register of Century Australia Investments Limited. If you are Issuer Sponsored and this information is incorrect, please mark the box at the top of the proxy form and make the correction on the form. Securityholders sponsored by a broker on the CHESSE subregister should advise their broker of any changes. Please note, you cannot change ownership of your securities using this form.
2. Completion of a proxy form will not prevent individual shareholders from attending the Annual General Meeting in person if they wish. Where a shareholder completes and lodges a valid proxy form and attends the Annual General Meeting in person, then the proxy's authority to speak and vote for that shareholder is suspended while the shareholder is present at the Annual General Meeting.
3. A shareholder of the Company entitled to attend and vote is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the shareholder's voting rights. If the shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half of the votes.
4. A proxy need not be a shareholder of the Company.
5. If you mark the "Abstain" box for a particular item, you are directing your proxy not to vote on that item on a show of hands or on a poll and that your shares are not to be counted in computing the required majority on a poll.
6. If a representative of a company shareholder is to attend the Meeting, a properly executed original (or certified copy) of the appropriate "Certificate of Appointment of Corporate Representative" should be produced for admission to the Meeting. Previously lodged "Certificates of Appointment of Corporate Representative" will be disregarded by the Company.
7. If a representative as Power of Attorney of a shareholder is to attend the meeting, a properly executed original (or originally certified copy) of an appropriate Power of Attorney should be produced for admission to the Annual General Meeting. Previously lodged Powers of Attorney will be disregarded by the Company.

8. Signing Instructions

You must sign this form as follows in the spaces provided:

- Individual:** Where the holding is in one name, the holder must sign.
- Joint Holding:** Where the holding is in more than one name, all of the shareholders should sign.
- Power of Attorney:** If you are signing under a Power of Attorney, you must lodge an original or certified photocopy of the appropriate Power of Attorney with your completed Proxy Form.
- Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person.
- If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone.
- Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

9. Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the address below no later than **10.00 am 15 October 2007** (48 hours before the commencement of the meeting). Any Proxy Form received after that time will not be valid for the scheduled meeting.

Hand deliveries

**Registries Limited
Level 2
28 Margaret Street
Sydney NSW 2000**

Postal address:

**Registries Limited
PO Box R67
Royal Exchange NSW 1223**

Fax number:

(02) 9279 0664