

# CENTURY AUSTRALIA

INVESTMENTS LIMITED



TO: Australian Stock Exchange Limited  
FROM: Century Australia Investments Limited  
DATE: 17 January 2011  
SUBJECT: **Off-market Buyback update**

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In conducting the recent off market buy back approved by shareholders at the Annual General Meeting held 24 November 2010, the Board of Century Australia Investments Limited provided all shareholders with the opportunity to either:

- exit their investment in Century at close to Net Tangible Asset backing or,
- continue to hold their investment in Century, accessing the investment expertise of Perennial Value Management, an Australian Equities value manager with \$8.8 billion of funds under management.

The Board of Century Australia wishes to advise that the following acceptances were received:

Total number of shares accepted	91,760,917
Total percentage of shares accepted	53.70%

The buyback price will be calculated as at 31 January 2011 and is the net tangible asset backing per share after deduction of the deferred tax asset, cash required to pay the special dividend and transaction costs associated with the buyback. The final buy-back price will be announced to the ASX on 7 February 2011.

Peter Roberts  
Company Secretary



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