

## **BOARD OF DIRECTORS**

### **Robert Turner – Chairman**

**B.Comm, FAICD**

Robert Turner was Managing Director of IOOF Holdings Ltd and a Director of a number of IOOF Group subsidiaries for 8 years until April 2004. During this period, IOOF successfully underwent a major strategic change, demutualised and listed on the ASX in December 2003. The success of these programs established IOOF as a leading financial services group. IOOF Perennial won the coveted Morningstar Fund Manager of the year award in 2002. IOOF is part of the Standard and Poors Top 200 company index.

He has a strong finance and marketing background and 30 years experience in corporate management, both in Australia and overseas. Prior to joining IOOF as Group Managing Director, he has held general management positions in the services and manufacturing industries.

Previous Directorships include Managing Director of IOOF Holdings Ltd, Managing Director of SICPA Australia, and Chairman of Emhart Australia. He is currently also a Director of IWL Limited, an ASX listed company.

### **Stephen Menzies – Non Executive Director**

**B.Econ, LLB, LLM London**

Stephen Menzies joined Gilbert + Tobin as a partner in November 2001. Previously, he was a partner at Allen Allen & Hemsley and the National Director of Enforcement for the Australian Securities Commission.

Stephen is a corporate lawyer with a board policy and regulatory background. He specialises in securities issues, funds management, governance and corporate structuring with regard to corporate governance. He was the ASC's first National Co-ordinator for Enforcement between 1990 and 1992, which saw him take full responsibility for the enforcement, surveillance and compliance procedures of the ASC.

Significant transactions during the last few years include:

- acting for the NSW Government on the James Hardie asbestos settlement, including the negotiation of all matters for shareholder approval, the

- incorporation of asbestos liabilities in to the financial facilities of James Hardie and advice on the legislative implementation of that arrangement.
- acting on the privatisation of ecorp;
  - acting for CPH Investment Corporation Limited in its scheme of arrangement with Challenger International Limited;
  - acting for JP Morgan in relation to the finance of the Constellation Brands Inc. bid for BRL Hardy by US \$1.8 billion facilities;
  - acting for Platinum Asset Management Limited in opposition to Xstrata MIM scheme of arrangement to acquire Mt Isa Mines Limited; and
  - acting on the privatisation of Telstra for the global co-ordinators, including participating in the offer structure committee and acting on the Telstra 2 sale.

### **Ross Finley – Director**

#### **B.Comm NSW**

Mr Finley has over 35 years experience in the Australian Financial Markets with a focus on Australian Equities and Australian Property Management. He was employed at Bankers Trust Australia from 1981 to 1996, as an Executive Vice President of the funds management division from 1984, and as a member of the Asset Allocation Committee with prime responsibility for Australia Equities and Property within the wholesale investment area. He is also currently a director of Ironbark Capital Ltd an absolute return investment company.

### **Russell Hooper – Director**

- Fellow of the Australian Institute of Company Directors, Australian Society of Practising Accountants and the Financial Services Institute of Australasia
- Completed the Advanced Management Program, Harvard Business School

Mr Hooper has extensive experience both in Australia and overseas in a wide range of financial services including investment, banking and insurance, much of it at CEO level. He held the top investment positions at both the Advance and St George Groups for 13 years.

Since 1999, he has had several non executive director positions and has consulted to institutions in the investment field. Russell is currently a director of Challenger Financial Services Group Limited including Challenger Life and Challenger Listed Investments Limited. He is active in board committee work including audit and compliance committees and investment committees for infrastructure and property.

He is also a director of the Kanematsu Fund Limited which provides awards for medial research.

**Peter Roberts – Company Secretary**

- Bachelor of Business
- Member of the Institute of Chartered Accountants in Australia

Peter commenced a cadetship with KPMG in 1998 in the Business Services area, gaining valuable experience working on a variety of clients including high net worth individuals, significant private company business groups and Australian subsidiaries of listed foreign companies.

Peter joined what is now Moore Stephens Sydney (Chartered Accountants in 1996), being attracted by the combination of professional commercial experience available and the culture of a smaller firm. Peter developed an expertise in the provision of outsourced services to the financial services sector, being responsible for outsourced accounting and administration services to a broad range of clients including Employers Mutual Limited, Macquarie Bank Limited, a number of high profile boutique fund managers and Bloomberg LP. This led to the establishment of White Outsourcing Pty Limited.

Peter act as company secretary for a number of other Listed Investment Company's.